

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
03-Jun-24	Nifty (Current Month Future)	NIFTY	Buy	23320-23380	23490/23600.0	23200.00	Intraday
03-Jun-24	State Bank of India	STABAN	Buy	854-858	880.0	842.00	Intraday
03-Jun-24	HPCL	HINPET	Buy	545-550	568.0	537.00	Intraday

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
22-May-24	Tata Power	TATPOW	Buy	438-449	480.0	416.00	14 Days

June 3, 2024

Gladiator Stocks

Scrip	Action
JK Cement	Buy
Shyam Metals	Buy
Sona BLW	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

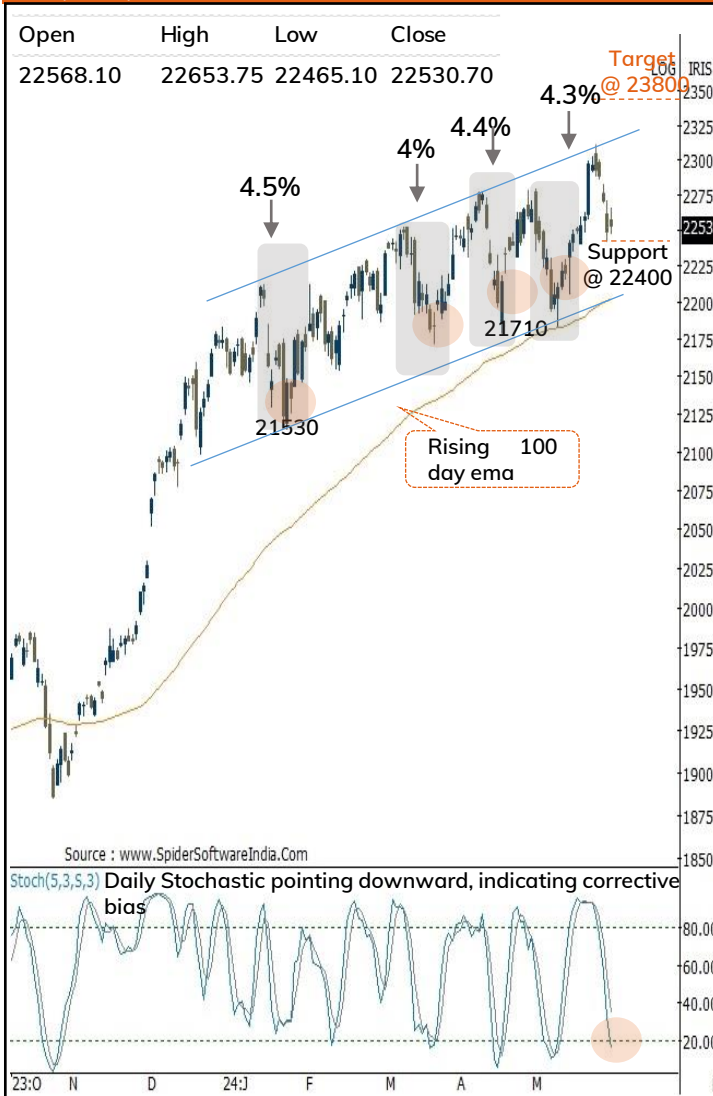
Day that was...

Equity benchmarks snapped two weeks winning streak and settled the week on a subdued note amid profit booking head of General Election outcome. The Nifty concluded the week at 22531, down 1.85%. Meanwhile, broader market relatively outperformed as Nifty midcap and small cap lost 1.3% and 1%, respectively. Sectorally, Metal, PSU, Energy, realty outperformed while IT, oil & gas extended correction

Technical Outlook:

- The index started the week on a positive note and clocked a fresh All-time high. However, profit booking from higher levels dragged Nifty around 22500. Consequently, weekly price action formed a bear candle carrying higher high-low, indicating profit booking amid elevated anxiety ahead of General Election outcome
- Along with robust technical set up and exit poll outcome favouring stable government at the center, markets are likely to begin the week on a buoyant note. We also expect volatility to subside post-Election outcome. Hence, we reiterate our positive stance and expect Nifty to head towards our earmarked target of 23400 in coming weeks backed by the strong global cues. In the process, 22400 would continue to act as key support. Thus, any temporary breather should be capitalised as incremental buying opportunity. On the sectoral front, Banking, PSU, Capital Good & Infra, Defense, Power and Telecom would be in focus
- Structurally, key point to highlight is that, since start of CY24, Nifty has not corrected for more than 5% on multiple occasions despite host of negative news. Consequently, Nifty has formed a strong higher base formation at 21800. For the upcoming week, key support is placed at 22400 being confluence of following observations:
 - 50 days EMA placed at 22392
 - 50% retracement of current up move (21821-23110)
 - Past two week's low of is placed at 22404

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	73961.31	75.71	0.10
NIFTY Index	22530.70	42.05	0.19
Nifty Futures	22700.70	218.20	0.97
BSE500 Index	33344.28	97.01	0.29
Midcap Index	16574.70	25.58	0.06
Small cap Inde	47263.66	355.50	0.76
GIFT Nifty	23380.00	679.30	2.99

* Gift Nifty at 7:30 am

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	23230-23100	22400
Resistance	23400-23570	23800
20 day EMA		22563
200 day EMA		21221

Nifty Future Intraday Reco.

Action	Buy
Price Range	23320-23380
Target	23490/23600.0
Stoploss	23200.00

Sectors in focus (Intraday) :

Positive: BFSI, FMCG, PSU, Pharma

Nifty Bank: 48983

Technical Outlook

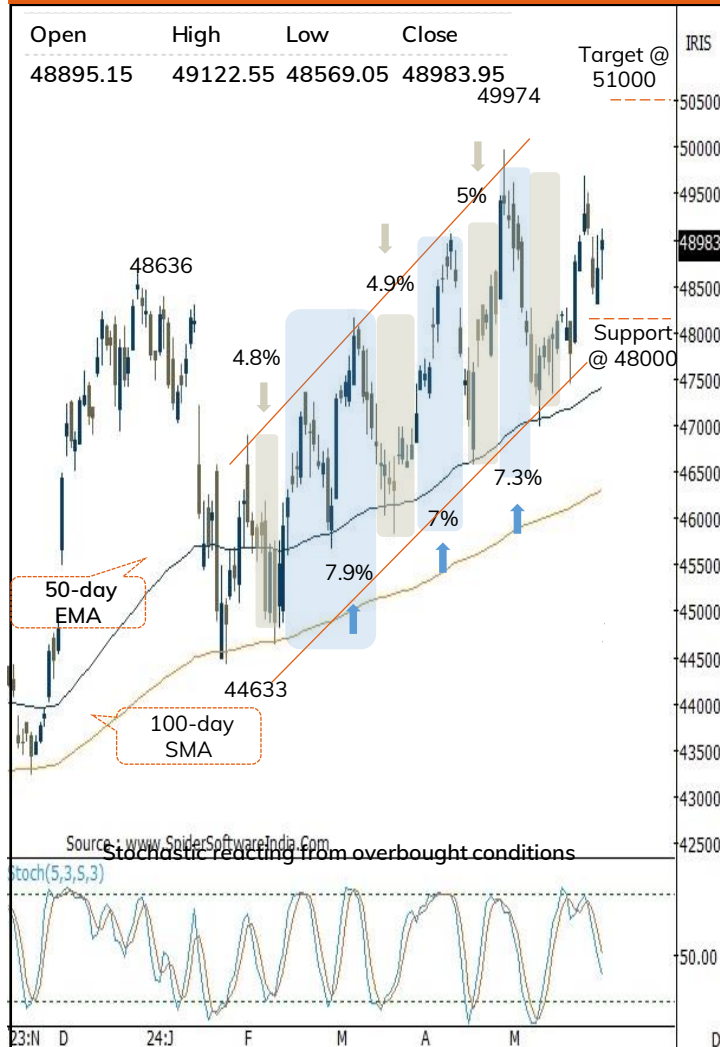
Day that was:

The Nifty Bank index gained for second session on Friday ahead of Lok sabha exit polls. PSU bank index gained 1.28% while private bank index chipped in with 0.5% gain. Nifty Bank index closed at 48983, up 0.62% or 300 points

Technical Outlook:

- The Bank Nifty index started session on a positive note. While initial gains were given up, index recouped gains in later half to close higher. Price action formed a bull candle with lower shadow indicating supportive efforts near 20 day ema (48471) and formed higher high-low
- On Monday, index is expected to open with positive gap after exit polls indicated stable government at center. This positive event, coupled with positive price structure is expected to steer Bank Nifty towards 51000 being higher band of rising channel which is in place since
- Meanwhile index has maintained higher high-low on weekly time frame for past two weeks and two week lows of 48000 remains key support going forward. Dips if any would remain buying opportunity
- Structurally, since late Jan'24 low of 44633, Index is following a peculiar pattern that each 5 correction is followed by 7% rally resulting into new highs to be made. This has resulted in a well channeled up move in Bank Nifty which is expected to lead index towards 51000 mark

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	48983.95	301.60	0.62

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	50300-50000	48000
Resistance	50700-51000	51000
20 day EMA		48471
200 day EMA		46302

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	50550-50650
Target	51100
Stoploss	50350

State Bank of India(STABAN)

Duration: Intraday

Action	Buy	Rec. Price	854-856	Target	880.00	Stop loss	842.00
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Source: Spider Software, ICICI Direct Research

June 3, 2024

ICICI Securities Ltd. | Retail Equity Research

HPCL (HINPET)

Duration: Intraday

Action	Buy	Rec. Price	545-550	Target	568.00	Stop loss	537.00
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Daily Chart



Source: Spider Software, ICICI Direct Research

June 3, 2024

ICICI Securities Ltd. | Retail Equity Research

Tata Power(TATPOW)

Duration: 14 Days

Recommended on I-click to gain on 22nd May 2024 at 11:01

Rec. Price	438-449	Target	480.00	Stop loss	416.00	Upside	8%
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Weekly Chart

Higher base above 20 day EMA amid rising channel suggest robust price structure

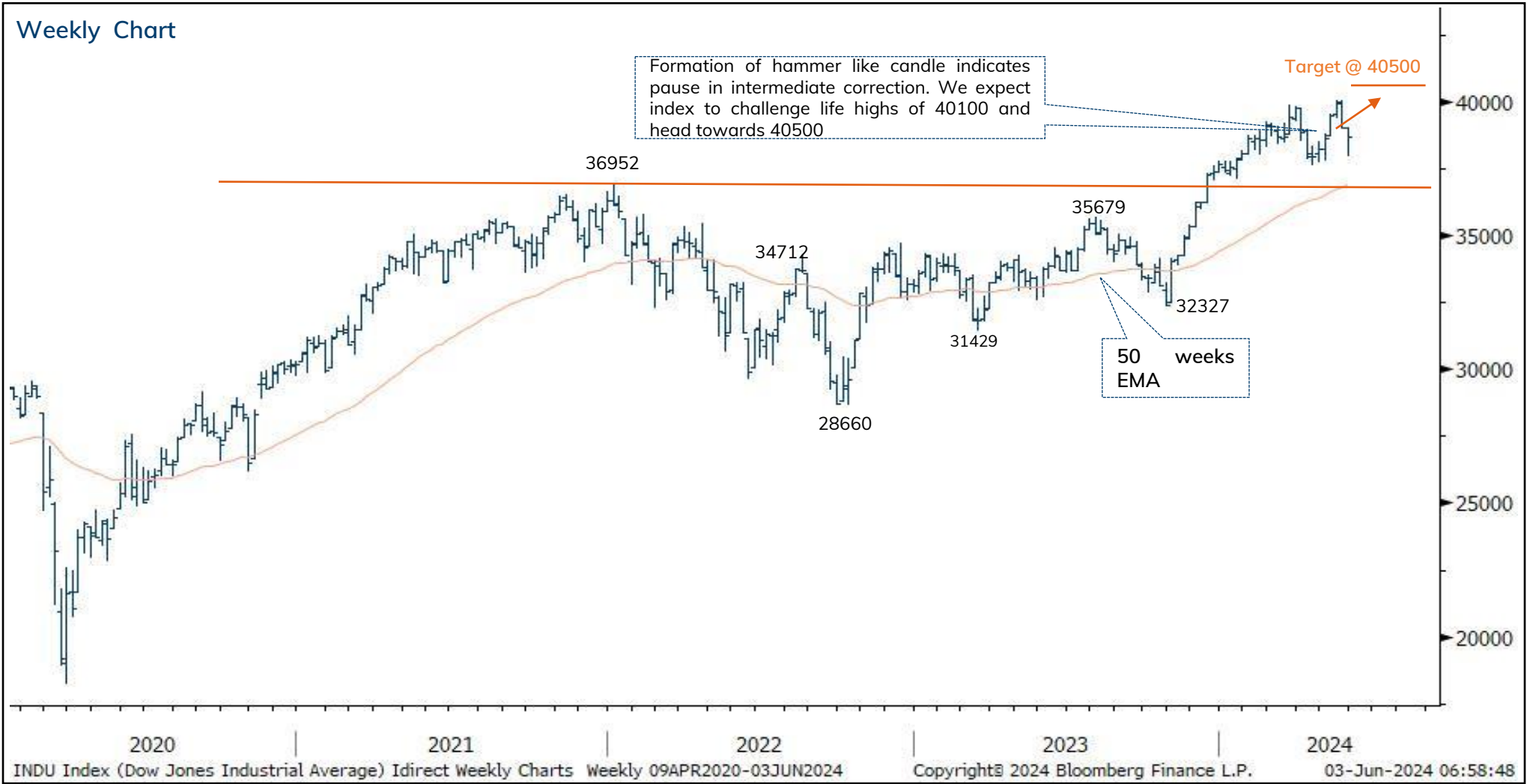


Source: Spider Software, ICICI Direct Research

June 3, 2024

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Dow Jones (38686)



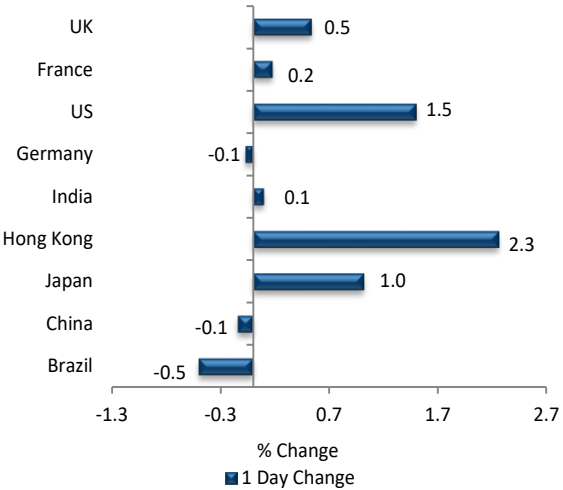
Source: Bloomberg, ICICI Direct Research

* Dow Jones chart is as on 31st May 2024

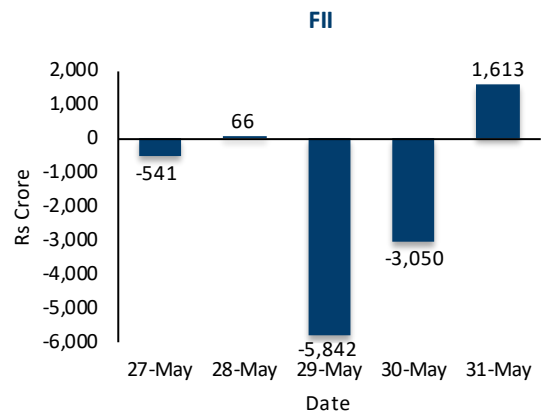
June 3, 2024

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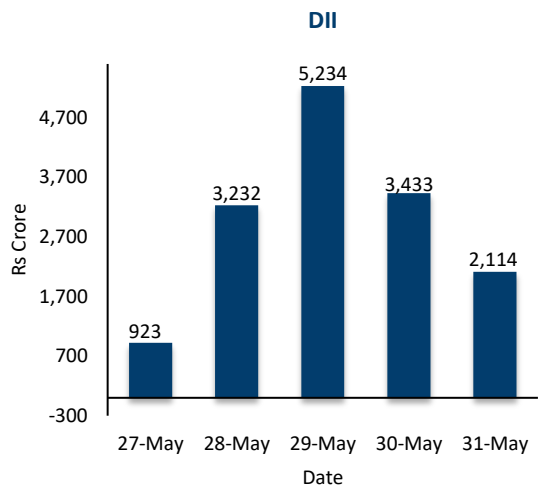
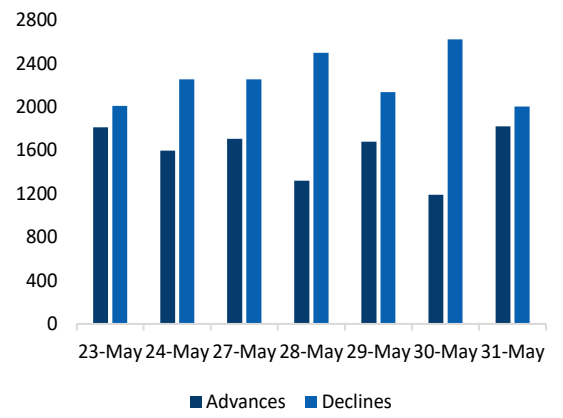
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
June 3, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	22530.7	22446	22361	22258	22635	22739	22824
S&P BSE SENSEX INDEX	Neutral	73961.31	73657	73354	72943	74371	74782	75085
NIFTY BANK	Positive	48983.95	48661	48339	48108	49215	49446	49768
NIFTY 50 FUTURES	Neutral	22703.85	22613	22522	22434	22792	22880	22971
NIFTY BANK FUTURES	Positive	49380	49006	48631	48412	49600	49819	50194
AARTI INDUS LTD	Neutral	611.65	608	604	598	618	624	628
ABB INDIA LTD	Positive	8317.95	8207	8095	8023	8391	8463	8575
ABBOTT INDIA LTD	Negative	25899.9	25754	25609	25467	26041	26183	26328
ABCAPITAL	Neutral	223.85	222	220	218	227	229	231
ACC LTD	Positive	2546.4	2506	2466	2434	2578	2610	2650
ADANI ENTERPRISE	Positive	3411.35	3280	3148	3070	3489	3566	3698
ADANI PORTS AND	Positive	1437.4	1401	1366	1341	1461	1486	1521
ADITYA BIRLA FAS	Negative	287.65	282	277	268	296	305	310
ALKEM LABORATORI	Negative	4810.45	4745	4680	4566	4924	5038	5103
AMBUJA CEMENTS	Positive	634.05	624	615	607	641	649	659
APOLLO HOSPITALS	Neutral	5839.2	5735	5631	5518	5951	6063	6167
APOLLO TYRES LTD	Negative	463.5	458	453	444	472	481	486
ASHOK LEYLAND	Positive	224	220	217	214	226	229	232
ASIAN PAINTS LTD	Negative	2881.2	2856	2831	2806	2906	2931	2957
ASTRAL LTD	Neutral	2096.85	2066	2036	2002	2130	2164	2194
ATUL LTD	Negative	5635	5580	5525	5438	5721	5807	5862
AU SMALL FINANCE	Positive	653.1	643	634	627	658	665	674
AUROBINDO PHARMA	Negative	1185.7	1162	1138	1113	1211	1236	1261
AXIS BANK LTD	Negative	1162.15	1152	1140	1127	1177	1190	1201
BAJAJ AUTO LTD	Negative	9084.75	8963	8842	8760	9165	9247	9368
BAJAJ FINANCE LT	Neutral	6697.7	6636	6574	6507	6766	6834	6895
BAJAJ FINSERV LT	Neutral	1528.6	1514	1500	1481	1547	1566	1580
BALCHI	Positive	378.25	374	371	366	382	387	390
BALKRISHNA INDS	Negative	3050.05	3011	2970	2917	3104	3157	3198
BANDHAN BANK LTD	Negative	188.3	185	183	181	189	191	193
BANK OF BARODA	Neutral	264.9	262	259	257	267	269	271

Source: Bloomberg, ICICI Direct Research
June 3, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1365.45	1345	1325	1299	1392	1419	1439
BERGER PAINTS	Neutral	460	447	433	416	477	495	508
BHARAT ELECTRON	Neutral	295.95	289	282	278	300	304	311
BHARAT FORGE CO	Negative	1554.55	1539	1524	1500	1578	1602	1617
BHARAT HEAVY ELE	Neutral	298.9	291	284	279	303	308	316
BHARAT PETROL	Negative	627.8	620	610	603	636	644	653
BHARTI AIRTEL	Negative	1372.75	1344	1316	1294	1394	1416	1444
BIOCON LTD	Negative	309.25	305	302	298	313	318	320
BIRLASOFT LTD	Negative	604.65	598	592	581	614	624	630
BOSCH LTD	Negative	30393.75	29547	28701	27899	31195	31997	32844
BRITANNIA INDS	Positive	5192.05	5129	5065	5019	5239	5285	5350
CAN FIN HOMES	Neutral	727.2	721	716	709	733	740	746
CANARA BANK	Negative	118	115	112	110	120	122	125
CHAMBAL FERTILIS	Positive	389.15	383	378	368	399	408	414
CHOLAMANDALAM IN	Negative	1241.1	1218	1196	1177	1259	1278	1301
CIPLA LTD	Positive	1447.2	1433	1420	1401	1466	1486	1499
CITY UNION BANK	Neutral	143.1	141	139	136	146	149	150
COAL INDIA LTD	Negative	491.2	483	474	469	497	502	511
COFORGE LTD	Positive	4971	4935	4898	4856	5014	5056	5093
COLGATE PALMOLIV	Neutral	2645	2623	2600	2575	2671	2696	2719
CONTAINER CORP	Negative	1074.85	1053	1033	1019	1087	1101	1122
COROMANDEL INTER	Negative	1304	1292	1282	1271	1314	1325	1335
CROM GREAVES CON	Positive	392.25	390	387	385	395	397	400
CUMMINS INDIA	Negative	3551.3	3477	3401	3342	3612	3671	3747
DABUR INDIA LTD	Negative	545.1	540	533	526	553	561	567
DALMIA BHARAT LT	Positive	1775.7	1755	1735	1720	1790	1805	1825
DEEPAK NITRITE	Positive	2191.3	2169	2147	2129	2209	2227	2249
DIVI LABS LTD	Positive	4307.2	4246	4185	4080	4412	4517	4578
DIXON TECHNOLOGI	Negative	9396.35	9272	9147	9054	9490	9583	9708
DLF LTD	Neutral	815.65	806	797	788	825	833	843
DR LAL PATHLABS	Neutral	2647.85	2626	2603	2588	2664	2679	2703

Source: Bloomberg, ICICI Direct Research
June 3, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	5791.85	5727	5664	5576	5879	5968	6031
EICHER MOTORS	Neutral	4733.45	4672	4609	4550	4794	4853	4916
ESCORTS KUBOTA L	Neutral	3818.3	3776	3733	3674	3878	3937	3980
EXIDE INDUS LTD	Neutral	488.25	478	469	452	505	521	531
FED BANK LTD	Positive	162.05	161	159	159	164	165	166
GAIL INDIA LTD	Positive	204.3	201	198	196	206	208	211
GLENMARK PHARMA	Neutral	1160.35	1144	1127	1108	1180	1199	1217
GMR AIRPORTS INF	Neutral	84.6	83	81	80	86	87	88
GNFC	Negative	633.65	626	619	607	646	659	666
GODREJ CONSUMER	Negative	1270.35	1256	1242	1226	1287	1304	1317
GODREJ PROPERTIE	Positive	2778.7	2747	2715	2695	2799	2819	2851
GRANULES INDIA	Negative	418.5	413	408	400	426	434	439
GRASIM INDS LTD	Negative	2316.25	2288	2259	2222	2354	2391	2420
GUJARAT GAS LTD	Positive	551.35	540	529	520	560	569	580
HAVELLS INDIA	Positive	1907.3	1858	1810	1764	1952	1998	2046
HCL TECH LTD	Negative	1324.1	1313	1302	1288	1338	1352	1363
HDFC ASSET MANAG	Positive	3884.3	3797	3710	3656	3938	3992	4079
HDFC BANK LTD	Positive	1531.55	1518	1505	1496	1540	1549	1562
HDFC LIFE INSURA	Negative	549.85	546	541	536	555	561	565
HERO MOTOCORP LT	Neutral	5119.6	5018	4918	4832	5205	5290	5391
HINDALCO INDS	Negative	689.35	681	673	661	700	711	719
HINDUSTAN AERONA	Negative	4973.85	4877	4779	4697	5058	5141	5238
HINDUSTAN COPPER	Neutral	355.9	352	347	341	363	369	373
HINDUSTAN PETRO	Positive	537.35	531	526	519	544	550	556
HINDUSTAN UNILEV	Neutral	2329.05	2305	2281	2245	2364	2401	2424
IDFC	Neutral	113.35	112	111	109	116	117	119
IDFC FIRST BANK	Neutral	76.4	75	74	73	78	80	81
INDIA CEMENTS	Negative	204.5	203	201	198	207	209	211
INDIAMART INTERM	Negative	2417.7	2396	2374	2338	2455	2490	2513
INDIAN ENERGY EX	Negative	153.15	152	151	149	156	157	159
INDIAN HOTELS CO	Negative	557.4	548	540	533	563	570	578

Source: Bloomberg, ICICI Direct Research
June 3, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Negative	162.4	160	159	158	163	165	166
INDIAN RAILWAY C	Negative	1020.35	1000	979	961	1040	1059	1080
INDRAPRASTHA GAS	Negative	441.95	433	422	411	454	466	476
INDUS TOWERS LTD	Positive	348.15	343	338	335	352	356	361
INDUSIND BANK	Neutral	1461.85	1448	1436	1425	1471	1482	1495
INFO EDGE	Negative	5697.1	5638	5579	5498	5778	5859	5918
INFOSYS LTD	Negative	1406.9	1393	1378	1357	1430	1452	1467
INTERGLOBE AVIAT	Positive	4189.05	4124	4060	4013	4236	4282	4347
IPCA LABS LTD	Negative	1152.15	1120	1087	1027	1213	1273	1307
ITC LTD	Neutral	426.45	424	422	419	430	432	435
JINDAL STEEL & P	Neutral	1028.15	1013	1000	983	1043	1060	1073
JK CEMENTS LTD	Negative	3872.25	3836	3802	3752	3921	3970	4005
JSW STEEL LTD	Neutral	880.55	873	866	854	891	902	909
JUBILANT FOODWOR	Negative	494	487	480	469	505	516	523
KOTAK MAHINDRA	Negative	1680.4	1659	1639	1617	1701	1723	1744
L&T FINANCE LTD	Neutral	152.95	151	150	147	156	158	160
L&T TECHNOLOGY S	Negative	4490.8	4418	4346	4260	4576	4662	4734
LARSEN & TOUBRO	Positive	3669.3	3623	3576	3515	3732	3792	3840
LAURUS LABS LTD	Negative	418.95	413	407	397	430	439	446
LIC HOUSING FIN	Negative	632.7	625	618	611	639	646	652
LTIMINDTREE LTD	Negative	4701.9	4662	4623	4567	4758	4815	4854
LUPIN LTD	Negative	1582.55	1567	1552	1532	1602	1622	1636
M&M FIN SERVICES	Positive	267.6	263	258	254	273	276	282
MAHANAGAR GAS LT	Positive	1298	1280	1263	1246	1314	1331	1348
MAHINDRA & MAHIN	Positive	2506.25	2479	2450	2405	2553	2598	2627
MANAPPURAM FINAN	Neutral	168.65	167	166	164	170	172	174
MARICO LTD	Neutral	595.55	591	585	579	602	609	614
MARUTI SUZUKI IN	Negative	12399.3	12275	12151	11971	12578	12757	12881
MAX FINANCIAL SE	Negative	918.15	907	896	883	931	944	955
MCX INDIA LTD	Neutral	3635	3598	3561	3522	3674	3713	3750

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	1906.65	1877	1847	1808	1946	1985	2015
MRF LTD	Negative	125524.1	124734	123945	122862	126607	127690	128479
MUTHOOT FINANCE	Positive	1683.45	1657	1631	1588	1727	1771	1797
SAMVARDHANA MOTH	Positive	151.25	149	146	142	156	160	163
MPHISIS LTD	Negative	2284.1	2261	2239	2202	2320	2357	2380
NATIONAL ALUMIN	Negative	191.65	188	184	182	195	198	202
NAVIN FLUORINE I	Negative	3187.4	3153	3120	3064	3242	3298	3332
NESTLE INDIA LTD	Negative	2354.9	2324	2294	2244	2405	2456	2486
NMDC LTD	Positive	260.15	252	245	241	264	269	275
NTPC LTD	Neutral	359	353	349	342	365	371	376
OBEROI REALTY	Positive	1819.65	1790	1761	1721	1858	1897	1926
OIL & NATURAL GA	Negative	264.35	262	260	256	267	270	272
ORACLE FINANCIAL	Negative	7465	7389	7314	7260	7518	7572	7647
PAGE INDUSTRIES	Negative	35954.7	35263	34573	33416	37111	38269	38959
PERSISTENT SYS	Negative	3410.5	3359	3307	3214	3504	3597	3649
PETRONET LNG LTD	Negative	297.35	293	289	286	300	303	308
PI INDUSTRIES	Negative	3539.7	3508	3476	3441	3575	3610	3641
PIDILITE INDS	Negative	2969.5	2927	2884	2848	3006	3042	3085
PIRAMAL ENTERPRI	Negative	794.85	788	780	769	807	818	826
POLYCAB INDIA LT	Neutral	6741.65	6624	6508	6394	6854	6968	7085
POWER FINANCE	Negative	492.45	478	462	445	511	528	543
POWER GRID CORP	Neutral	310	307	303	301	312	315	318
PUNJAB NATL BANK	Neutral	129.45	128	125	124	132	133	136
PVR INOX LTD	Neutral	1309.05	1300	1291	1276	1325	1339	1349
RAMCO CEMENT/THE	Negative	741.85	736	731	724	748	755	760
RBL BANK LTD	Neutral	245.7	242	239	236	248	251	253
REC LTD	Negative	537.75	522	508	490	554	572	587
RELIANCE INDS	Positive	2860.8	2842	2823	2802	2882	2903	2922
SBI CARDS & PAYM	Negative	692.1	688	683	677	699	705	710
SBI LIFE INSURAN	Neutral	1386.4	1373	1358	1344	1401	1416	1430
SHREE CEMENT	Neutral	24680.6	24381	24082	23560	25202	25724	26022

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	2354.05	2317	2278	2243	2390	2426	2464
SIEMENS LTD	Neutral	6967.95	6906	6844	6766	7046	7124	7186
SRF LTD	Negative	2211.35	2184	2157	2132	2236	2261	2287
STATE BANK IND	Negative	830.35	819	809	801	837	845	855
STEEL AUTHORITY	Neutral	158.5	157	155	152	161	164	166
SUN PHARMA INDU	Neutral	1459.8	1441	1421	1401	1480	1499	1519
SUN TV NETWORK	Positive	656.45	649	640	625	672	686	696
SYNGENE INTERNAT	Negative	672.1	668	664	658	678	684	689
TATA CHEMICALS	Negative	1030.15	1020	1009	991	1049	1067	1078
TATA COMM	Neutral	1778.3	1766	1753	1744	1788	1797	1811
TATA CONSULTANCY	Negative	3670.95	3634	3596	3538	3730	3788	3826
TATA CONSUMER PR	Negative	1060.25	1049	1038	1027	1072	1083	1094
TATA MOTORS LTD	Negative	923	917	910	900	934	944	951
TATA POWER CO	Positive	436.75	429	421	416	443	447	456
TATA STEEL LTD	Neutral	167.2	164	162	160	168	170	172
TECH MAHINDRA LT	Negative	1228.45	1217	1205	1186	1248	1267	1279
TITAN CO LTD	Negative	3241.9	3195	3150	3083	3307	3374	3419
TORRENT PHARMA	Neutral	2696.05	2655	2614	2580	2730	2764	2805
TRENT LTD	Neutral	4559.15	4468	4378	4257	4679	4800	4890
TVS MOTOR CO LTD	Negative	2179.25	2137	2095	2044	2230	2281	2323
ULTRATECH CEMENT	Neutral	9915.5	9750	9585	9420	10080	10245	10410
UNITED BREWERIES	Positive	1860	1841	1823	1805	1877	1895	1914
UNITED SPIRITS	Negative	1159.4	1148	1137	1121	1175	1191	1201
UPL LTD	Neutral	508.8	504	500	493	515	522	526
VEDANTA LTD	Neutral	450	442	433	426	458	465	474
VODAFONE IDEA LT	Positive	15.25	15	14	14	15	16	16
VOLTAS LTD	Positive	1359.7	1345	1331	1311	1380	1401	1415
WIPRO LTD	Neutral	438.2	436	432	429	443	446	449
ZEE ENTERTAINMEN	Negative	148.9	146	144	139	152	156	158
ZYDUS LIFESCIENC	Negative	1000.15	985	969	944	1027	1053	1069

Source: Bloomberg, ICICI Direct Research
June 3, 2024

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
23-May-24	JK Cement	3876	Buy	3860-3970	4445	3680	3 Months
22-May-24	Shyam Metalics	608	Buy	630-650	735	590	3 Months
21-May-24	Sonacoms	651	Buy	615-635	720	585	3 Months
29-Apr-24	DCB Bank	128	Buy	138-140	160	127	3 Months
29-Apr-24	State Bank of India	832	Buy	790-805	890	745	3 Months
15-Apr-24	NTPC	360	Buy	360-366	408	342	3 Months
2-Apr-24	Reliance Industries	2860	Buy	2920-2958	3270	2730	3 Months

All the recommendations are in Cash segment

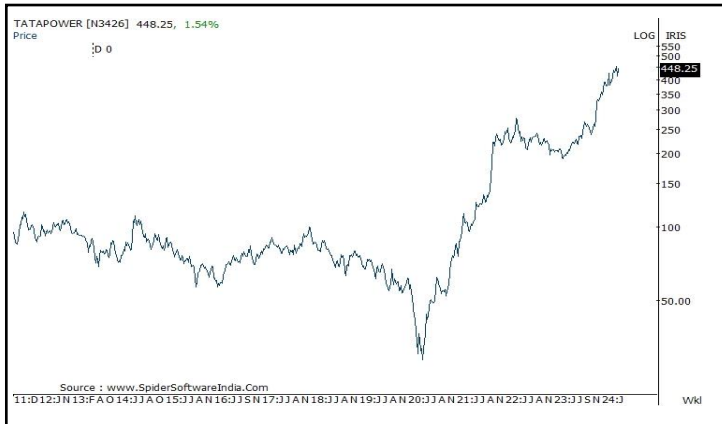
[Back to Top](#)

Date	Event	Date	Event
US		China	
3-Jun	ISM Manufacturing	5-Jun	Caixin China PMI Services/Composite
5-Jun	S&P Global US Services/Composite PMI	17-Jun	Industrial Production YTD YoY
7-Jun	Change in Nonfarm Payrolls	9-Jun	New Yuan Loans CNY
12-Jun	FOMC Rate Decision (Upper/Lower Bound)	17-Jun	Retail Sales YTD YoY
18-Jun	Retail Sales Advance MoM	17-Jun	FX Net Settlement - Clients CNY
20-Jun	Initial Jobless Claims/Continuing claims	20-Jun	Swift Global Payments CNY
21-Jun	Existing Home Sales MoM	27-Jun	Industrial Profits YoY
26-Jun	MBA Mortgage Applications	30-Jun	Manufacturing PMI
27-Jun	GDP Annualized QoQ	30-Jun	Non-manufacturing PMI
28-Jun	PCE Deflator MoM	28-Jun	BoP Current Account Balance
India		UK	
4-Jun	Election Results	3-Jun	Markit UK PMI Manufacturing SA
5-Jun	Markit India PMI Services	5-Jun	Markit/CIPS UK Services PMI
5-Jun	Markit India PMI Composite	5-Jun	S&P Global/CIPS UK Composite PMI
7-Jun	RBI Policy	12-Jun	Monthly GDP (MoM)
12-Jun	CP/IIIP YoY	12-Jun	Industrial Production YoY
14-Jun	Wholesale Prices YoY	21-Jun	Central Government NCR
14-Jun	Exports YoY	21-Jun	Markit/CIPS UK Services PMI
14-Jun	Imports YoY	21-Jun	Markit/CIPS UK Composite PMI
21-Jun	Bloomberg June India Economic Survey	28-Jun	Net Consumer Credit
28-Jun	Fiscal Deficit YTD INR Crore	28-Jun	GDP YoY
28-Jun	Eight Infrastructure Industries	28-Jun	Gross Fixed Capital Formation QoQ

[Back to Top](#)

Price history of last three years

Tata Power



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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